

**EKITI STATE OF NIGERIA**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018**  
**ANNEXURE IV: SCHEDULE OF BOND REPAYMENT AS AT 31ST DECEMBER , 2018**

YEAR	FIRST TRANCHE			SECOND TRANCHE			TOTALS		
	PRINCIPAL PAYMENT	INTEREST PAID (40% OF TOTAL PAYMENT)	TOTAL PAYMENT	PRINCIPAL PAYMENT	INTEREST PAID (42% OF TOTAL PAYMENT)	TOTAL PAYMENT	TOTAL PRINCIPAL PAYMENT	TOTAL INTEREST PAYMENT	TOTAL PAYMENT
	A	B	A+B	C	D	E	F=A+C	G=B+D	H=F+G
	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)
2011	714,954,326.38	476,636,217.59	1,191,590,543.97	-	-	-	714,954,326.38	476,636,217.59	1,191,590,543.97
2012	2,859,817,017.53	1,906,544,678.35	4,766,361,695.88	-	-	-	2,859,817,017.53	1,906,544,678.35	4,766,361,695.88
2013	2,859,817,017.53	1,906,544,678.35	4,766,361,695.88	-	-	-	2,859,817,017.53	1,906,544,678.35	4,766,361,695.88
2014	2,859,818,217.59	1,906,545,478.40	4,766,363,695.99	713,107,680.04	516,388,320.03	1,229,496,000.07	3,572,925,897.63	2,422,933,798.43	5,995,859,696.06
2015	2,859,817,016.40	1,906,544,677.60	4,766,361,694.00	713,107,678.91	516,388,319.21	1,229,495,998.12	3,572,924,695.31	2,422,932,996.81	5,995,857,692.12
2016	2,859,817,016.40	1,906,544,677.60	4,766,361,694.00	713,107,678.91	516,388,319.21	1,229,495,998.12	3,572,924,695.31	2,422,932,996.81	5,995,857,692.12
2017	2,859,817,016.40	1,906,544,677.60	4,766,361,694.00	713,107,678.91	516,388,319.21	1,229,495,998.12	3,572,924,695.31	2,422,932,996.81	5,995,857,692.12
2018	2,144,862,763.20	1,429,908,508.80	3,574,771,272.00	713,107,680.07	516,388,320.05	1,229,496,000.12	2,857,970,443.27	1,946,296,828.85	4,804,267,272.12
<b>TOTAL</b>	<b>20,018,720,391.43</b>	<b>13,345,813,594.29</b>	<b>33,364,533,985.72</b>	<b>3,565,538,396.84</b>	<b>2,581,941,597.71</b>	<b>6,147,479,994.55</b>	<b>23,584,258,788.27</b>	<b>15,927,755,192.00</b>	<b>39,512,013,980.27</b>

**SUMMARY**

DETAILS	FIRST TRANCHE (N)	SECOND TRANCHE (N)	TOTAL (N)
PRINCIPAL LOAN OBTAINED (A)	20,000,000,000.00	5,000,000,000.00	25,000,000,000.00
INTEREST PAYABLE (B)	13,364,531,872.00	3,606,472,000.84	16,971,003,872.84
TOTAL LOAN PAYABLE (C=A+B)	33,364,531,872.00	8,606,472,000.84	41,971,003,872.84
TOTAL PAYMENT AS AT 31/12/2018 (D)	33,364,533,985.72	6,147,479,994.55	39,512,013,980.27
<b>BALANCE AS AT 31/12/2017 (E=C-D)</b>	<b>(2,113.72)</b>	<b>2,458,992,006.29</b>	<b>2,458,989,892.57</b>